

Message Text

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PAGE 01 QUEBEC 00266 152001Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 PA-01 PRS-01 /083 W
-----075169 152015Z /64

P 151600Z JUL 77
FM AMCONSUL QUEBEC
TO SECSTATE WASHDC PRIORITY 1047
INFO AMEMBASSY OTTAWA PRIORITY
AMCONSUL MONTREAL
AMCONSUL TORONTO

LIMITED OFFICIAL USE QUEBEC 0266

E.O. 11652: N/A
TAGS: EFIN, PINT, CA
SUBJECT: QUEBEC TO REENTER NEW YORK BOND MARKET

1. MINFIN PARIZEAU YESTERDAY CONFIDED TO ME THAT QUEBEC GOVERNMENT IS ABOUT TO REENTER NEW YORK BOND MARKET FOR FIRST TIME SINCE NOVEMBER 15 ELECTION. AMOUNT BEING SOUGHT WILL BE ABOUT 250 MILLION DOLLARS, ACCORDING TO MINISTER. PLACEMENT OF LARGE PORTION OF LOAN HAS ALREADY BEEN ARRANGED WITH SEVERAL LARGE INSTITUTIONAL LENDERS.

2. COMMENT: PARIZEAU SPOKE WITH EVIDENT OPTIMISM INDICATING THAT HE FORESAW NO PARTICULAR PROBLEM IN FLOATING LOAN. PRESUMABLY, THE RECENT CONFIRMATION OF HIGH QUEBEC CREDIT RATINGS BY NEW YORK RATING AGENCIES HAS BEEN ONE FACTOR INFLUENCING TIMING OF QUEBEC'S REENTERING MARKET. SUCCESSFUL PLACEMENT OF LOAN IN N.Y. WOULD CERTAINLY BRIGHTEN SOMEWHAT TARNISHED GOQ IMAGE BY HELPING REASSURE NERVOUS QUEBECOIS THAT PQ ACTIONS ARE NOT UNDERMINING VITAL INTERNATIONAL FINANCIAL CONFIDENCE IN QUEBEC.

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MCNAMARA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARKETS, STOCKS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977QUEBEC00266
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770252-1094
Format: TEL
From: QUEBEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770753/aaaabthh.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0e45c06a-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1848427
Secure: OPEN
Status: NATIVE
Subject: QUEBEC TO REENTER NEW YORK BOND MARKET
TAGS: EFIN, PINT, CA
To: STATE
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